

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

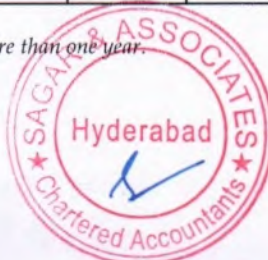
(Rs.In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	44,305	40,706	35,062	1,60,148	1,31,988
(a) Interest/discount on advances/bills	36,537	33,204	28,399	1,30,535	1,06,290
(b) Income on investments	6,811	7,172	6,025	27,616	22,625
(c) Interest on balances with Reserve Bank of India and other interbank funds	290	190	472	857	1,462
(d) Others	667	140	166	1,140	1,611
2. Other income	6,929	4,925	4,309	19,239	16,920
3. Total Income (1 + 2)	51,234	45,631	39,371	1,79,387	1,48,908
4. Interest expended	25,600	25,284	21,639	97,915	83,659
5. Operating expenses (a) + (b)	14,267	16,233	13,864	59,844	55,739
(a) Employees cost	7,104	8,722	7,105	32,697	31,364
(b) Other operating expenses	7,163	7,511	6,759	27,147	24,375
6. Total Expenditure (4+5) (excluding provisions and contingencies)	39,867	41,517	35,503	1,57,759	1,39,398
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	11,367	4,114	3,868	21,628	9,510
8. Provisions (other than tax) and Contingencies	3,471	1,726	1,150	7,806	2,348
9. Exceptional items	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	7,896	2,388	2,718	13,822	7,162
11. Tax expense	3,547	-	(180)	3,547	498
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax	4,349	2,388	2,898	10,275	6,664
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	4,349	2,388	2,898	10,275	6,664
15. Paid-up equity share capital (Face value Rs.10)	39,470	39,470	39,470	39,470	39,470
16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)				91,443	84,195
17. Analytical Ratios					
(i) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	18.92%	17.19%	16.12%	18.92%	16.12%
(iii) Earnings Per Share(EPS) in Rupees					
-Basic EPS (Before and after Extra ordinary items)	1.10	0.61	0.85	2.60	2.37
-Diluted EPS (Before and after Extra ordinary items)	1.10	0.61	0.85	2.60	2.37
(iv) NPA Ratios					
a) Gross NPA	28638	33240	36411	28638	36411
b) Net NPA	7540	15413	11794	7540	11794
c) % of Gross NPAs to Gross Advances	1.89	2.36	2.98	1.89	2.98
d) % of Net NPAs to Net Advances	0.51	1.11	0.99	0.51	0.99
(v) Return on Assets (average) – (Annualized)	0.84%	0.47%	0.67%	0.53%	0.40%
(vi) Net Worth	126455	121780	117950	126455	117950
(vii) Debt Equity Ratio (in times) **	0.12	0.12	Nil	0.12	Nil
(viii) Total Debts to Total Assets***	3.47%	2.48%	1.12%	3.47%	1.12%
(ix) Operating Margin	22.19%	9.02%	9.82%	12.06%	6.39%
(x) Net Profit Margin	8.49%	5.23%	7.36%	5.73%	4.48%

*Not Annualized

**Debt represents borrowings with residual maturity of more than one year.

***Total debts represent total borrowings of the bank.



SEGMENTWISE RESULTS

Part A: Business Segments

(Rs in Lakh)

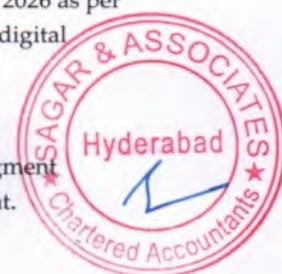
Particulars	Quarter ended			Year ended	
	Mar-26	Dec-25	Mar-25	Mar-26	Mar-25
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Treasury	6,904	7,477	6,822	29,432	25,673
(b) Retail Banking	34,077	27,958	20,422	1,10,093	86,171
(c) Corporate/ Wholesale Banking	9,318	9,698	11,180	37,817	35,537
(d) Other Banking Operations	935	499	946	2,045	1,527
(e) Unallocated		-	-	-	-
Total Revenue	51,234	45,632	39,370	1,79,387	1,48,908
Less: Inter-Segment Revenue	-	-	-	-	-
Income from Operations	51,234	45,632	39,370	1,79,387	1,48,908
2. Segment Results (Net of Provisions)					
(a) Treasury	2,170	1,800	593	6,221	4,832
(b) Retail Banking	3,694	934	1,488	6,431	3,429
(c) Corporate/ Wholesale Banking	1,097	(845)	(309)	(875)	(2,626)
(d) Other Banking Operations	935	499	946	2,045	1,527
(e) Unallocated		-	-	-	-
Total	7,896	2,388	2,718	13,822	7,162
Less : (i) Interest	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	-	-	-	-	-
(iii) Un-allocable income	-	-	-	-	-
Profit (+)/Loss (-) before tax	7,896	2,388	2,718	13,822	7,162
3. Segment Assets					
(a) Treasury	4,69,822	4,65,893	4,27,862	4,69,822	4,27,862
(b) Retail Banking	11,99,020	10,87,616	9,25,329	11,99,020	9,25,329
(c) Corporate/ Wholesale Banking	4,47,533	4,53,834	4,29,647	4,47,533	4,29,647
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	7,390	11,979	10,856	7,390	10,856
Total	21,23,765	20,19,322	17,93,694	21,23,765	17,93,694
4. Segment Liabilities					
(a) Treasury	4,25,752	4,37,061	3,96,971	4,25,752	3,96,971
(b) Retail Banking	11,29,164	10,15,940	8,59,417	11,29,164	8,59,417
(c) Corporate/ Wholesale Banking	4,21,459	4,22,457	3,97,776	4,21,459	3,97,776
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
Total	19,76,375	18,75,458	16,54,164	19,76,375	16,54,164
5. Capital Employed (Segment Assets- Segment Liabilities)					
(a) Treasury	44,070	28,832	30,891	44,070	30,891
(b) Retail Banking	69,856	71,676	65,912	69,856	65,912
(c) Corporate/ Wholesale Banking	26,074	31,377	31,871	26,074	31,871
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	7,390	11,979	10,856	7,390	10,856
Total	1,47,390	1,43,864	1,39,530	1,47,390	1,39,530

For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines.

For the purpose of the disclosure under Accounting Standard 17 - Segment Reporting, issued by the Institute of Chartered Accountants of India (ICAI), 'Digital Banking' has been identified as a sub segment under the existing 'Retail Banking' segment. Bank has not set up separate 'Digital Banking Unit' (DBU) as on 31st March 2026 as per RBI circular No. RBI/2022-23/19 DOR AUT.REC.12/22.01.001/2022-23 dated April 7 2022 and existing digital banking products are forming part of 'Retail Banking' segment only.

Part B: Geographical segments

The business operations of the Bank are substantially concentrated in India and for the purpose of segment Reporting as per Accounting Standard -17, the bank is considered to operate only in domestic segment.



Notes

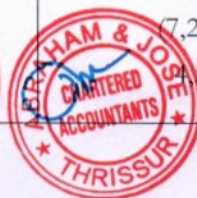
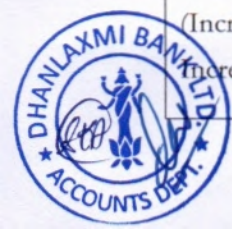
1. Statement of Assets and Liabilities as on March 31, 2026 is given below;

Rs. In lakh

Particulars	As on 31.03.2026 (Audited)	As on 31.03.2025 (Audited)
Capital and Liabilities		
Capital	39470	39470
Reserve and Surplus	107922	100059
Deposits	1864288	1601345
Borrowings	73663	20000
Other Liabilities and Provisions	38423	32820
Total	2123766	1793694
Assets		
Cash and Balances with Reserve Bank of India	94796	99240
Balances with Banks and Money at call and Short Notice	12384	8743
Investments	425744	395515
Advances	1491806	1195949
Fixed Assets	29004	28156
Other Assets	70032	66091
Total	2123766	1793694

2. Cash Flow Statement

Particulars	Year Ended	
	31.03.26	31.03.25
Cash flow from operating activities		
Net profit before taxes	13,822	7,162
Adjustments for :		
Depreciation on fixed assets	2,997	2,533
Depreciation on Investments	241	-
Amortization of premium/ discount on investments	372	(76)
Loan Loss provisions including write off	7,010	1,797
Provision against standard assets	1,000	832
Provision for NPA (Investments)	-	133
Provision for restructured assets	(242)	(374)
Provision for fraud	-	5
(Profit)/ Loss on sale of fixed assets	(13)	(24)
Other provisions	(4)	(38)
Provision for unhedged Forex Exposure	41	(7)
Adjustments for :		
(Increase)/ Decrease in Investments (excluding Held to Maturity Investments)	41,866	(673)
(Increase)/ Decrease in Advances	(3,02,626)	(1,87,156)
Increase / (Decrease) in Borrowings	38,663	5,097
Increase/ (Decrease) in Deposits	2,62,943	1,72,314
(Increase) / Decrease in Other assets	(7,265)	(691)
Increase/ (Decrease) in Other liabilities and provisions	2,566	(2,251)

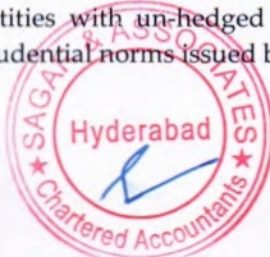


Direct taxes paid (net of refunds)	(222)	938
Net cash flow from/ (used in) operating activities	63,149	(479)
Cash flows from investing activities		
Purchase of fixed Assets/ Capital Work in Progress	(3,354)	(3,262)
Proceeds from sale of Fixed Assets	232	32
(Purchase)/ Sale of Investments (Held to Maturity)	(75,829)	-
Net cash flow from/ (used in) investing activities	(78,951)	(3,231)
Cash flows from financing activities		
Proceeds from issue of Share Capital	-	14,169
Proceeds from Share Premium (Net of share issue expenses)	-	15,061
Proceeds / (Repayment) of Tier II capital instruments net of repayment	15,000	(15,000)
Net cash generated from/ (used in) financing activities	15,000	14,229
Net increase/ (decrease) in cash and cash equivalents	(802)	10,520
Cash and cash equivalents at the beginning of the year	1,07,982	97,462
Cash and cash equivalents as at the end of the year (Refer note below)	1,07,180	1,07,982

Note:

Components of Cash and Cash Equivalents as at:	31.03.26	31.03.25
Cash and Balance with Reserve Bank of India (RBI)	94,796	99,240
Balances with Banks and Money at Call and Short Notice	12,384	8,743
Total	1,07,180	1,07,982

- The above audited financial results for the quarter and year ended 31st March 2026 were reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on April 28, 2026. These Results have been subjected to Audit by the Joint Statutory Central Auditors of the Bank, M/s Sagar & Associates, Chartered Accountants and M/s Abraham & Jose, Chartered Accountants and an unmodified audit opinion has been issued.
- The Bank has followed the same significant accounting policies in the preparation of financial results as those followed in the preparation of annual financial statements for the year ended March 31, 2025.
- The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, the guidelines issued by the Reserve Bank of India from time to time and practices generally prevalent in the banking industry in India, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, in so far as they apply to banks.
- The financial results for the quarter and year ended 31st March, 2026 have been arrived at after making provision for tax, and other usual and necessary provisions, provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with un-hedged foreign currency exposure and Non-Performing Investments as per the guidelines and prudential norms issued by the Reserve Bank of India.



7. The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
8. As per extant guidelines, the Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly, such disclosures have been placed on the website of the Bank. These disclosures have not been subjected to Audit/Review by the Joint Central Statutory Auditors of the Bank.
9. Net Deferred Tax Asset (DTA) has been determined at Rs. 4458 lakhs as on 31st March 2026 as against Net DTA of Rs. 5715 lakhs as on 31st March 2025.
10. The loans transferred/ acquired during the quarter/ financial year ended March 31, 2026 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below :-

Details of non- performing assets transferred: -

(Rs. in Lakhs)

Particulars	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees
No: of accounts	1	-	-
Aggregate principal outstanding of loans transferred	4425	-	-
Weighted average residual tenor of the loans transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	0	-	-
Aggregate consideration*	350	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

The Bank has not transferred any SMA loan (Special Mention Account)

The bank has not acquired any loan.

11. Details of resolution plan implemented under Resolution Framework for Covid -19 related stress as per RBI Circular dated August 6, 2020 (Resolution Framework 1.0) and as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) "Covid-19 related Stress of Individuals and small business" are given below.

(Rs. In Lakhs)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half year ended September 30, 2025*	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half year	(D) Of (A) amount paid by the borrowers during the half year (2)	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year ended March 31, 2026
Personal Loans	1083	19	-	127	917
Corporate Persons	561	-	-	96	498
Of which, MSMEs	561	-	-	96	498
Others	182	-	-	24	117
Total under RFCS	1826	19	-	247	1532

Excludes other facilities to the borrowers which have not been restructured but considered as a part of residual debt.

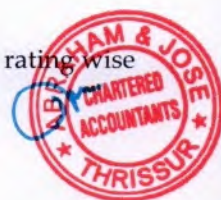
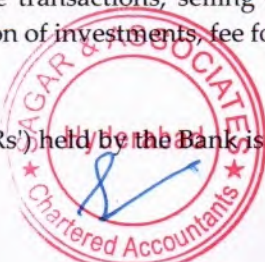
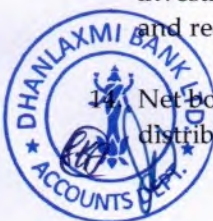


12. Disclosure as per Reserve Bank of India (commercial Banks – Financial Statements: Presentation and Disclosures) Directions 2025 dated November 28, 2025 and as amended thereafter, on projects under implementation, for the quarter ended March 31, 2026 is given below;

Sl. No	Item Description	Number of accounts	Total outstanding (in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	84	26579
2	Projects under implementation accounts sanctioned during the quarter.	1	497
3	Projects under implementation accounts where DCCO has been achieved during the quarter	7	3632
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	78	23444
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	6	1351
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	6	13.51
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	0	0
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	0	0
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	0	0
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	0	0
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	0	0
7.2	Out of '7', accounts where SBCF was not presanction or renewed continuously	0	0
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	0	0
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	0	0
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	0	0
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	0	0

13. Other Income includes fees earned from services to customers, commission from non-fund-based banking activities, earnings from foreign exchange transactions, selling of third-party products, profit /loss on sale of investments (Net), profit/loss on revaluation of investments, fee for the sale of Priority Sector Lending Certificates and recoveries from written off accounts.

14. Net book value of the security receipts ('SRs') held by the Bank is Nil as on March 31, 2026 and hence rating wise distribution has not been disclosed.



15. Other income for the quarter/ financial year ended March 31 2026 includes an amount of Rs.358 lakhs/558 lakhs respectively being fee received for the sale of Priority Sector Lending Certificates.
16. The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), subsuming various existing labour laws. The Ministry of Labour & Employment has issued draft rules, clarifications and FAQs to facilitate implementation of the Labour Codes. Pending finalization and full implementation of the Labour Codes and issuance of detailed rules/ clarifications, the Bank has evaluated the potential impact on employee benefit obligations, particularly with respect to the definition of wages and its impact on retiral benefits. Based on actuarial assessment carried out, the incremental financial impact is not material for the year ended March 31,2026 and accordingly no additional provision has been considered necessary in the financial statements for the year. The Bank will continue to monitor developments, finalization of rules and clarifications and give effect as may be required.
17. Provision coverage ratio (Including Technical Write off) as on 31st March 2026 is 92.46 %.
18. The figures of the quarter ended March 31, 2026 and March 31,2025 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
19. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.

Place: Thrissur

Date: 28th April 2026

By Order of the Board

(Ajith Kumar K K)

Managing Director & CEO

(DIN-08504660)

